

# Galliard Stable Return Fund - Class C CIT

**Category**  
Stable Value

## Investment Objective & Strategy

"The Fund seeks safety of principal and consistency of returns while attempting to maintain minimal volatility. The Fund is designed for investors seeking more income than money market funds without the price fluctuation of stock or bond funds."

## Volatility and Risk

**Volatility** as of 09-30-24  
Investment



Risk Measures as of 09-30-24	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	0.15	0.01	0.05
3 Yr Beta	-0.01	—	-0.03

## Principal Risks

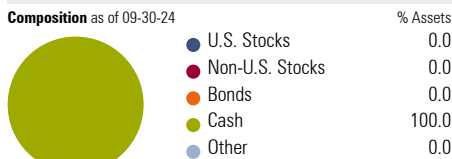
Credit and Counterparty, Extension, Inflation/Deflation, Inflation-Protected Securities, Prepayment (Call), Reinvestment, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Country or Region, Municipal Project-Specific, U.S. State or Territory-Specific, Active Management, Issuer, Interest Rate, Market/Market Volatility, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Underlying Fund/Fund of Funds, U.S. Federal Tax Treatment, U.S. Government Obligations, Pricing, Fixed-Income Securities, Dollar Rolls, Maturity/Duration, Sovereign Debt, Regulation/Government Intervention, Cash Drag, Suitability, Increase in Expenses, Conflict of Interest, Investment-Grade Securities, Master/Feeder, OTC, Portfolio Diversification, Structured Products, Variable-Rate Securities, Zero-Coupon Bond, Financials Sector, Market Trading

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis



**Top 10 Holdings** as of 06-30-24  
Not Available

## Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	06-01-06
Total Fund Assets (\$mil)	4,410.8
Annual Turnover Ratio %	38.18
Fund Family Name	Galliard Capital Management, LLC

## Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense Ratio is 0.367%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission. The Wells Fargo Stable Return Fund (the "Fund") is a collective trust fund for which Wells Fargo Bank, N.A. ("Wells Fargo") is investment advisor and trustee. Galliard Capital Management, a wholly-owned subsidiary of Wells Fargo, serves as sub-advisor to the Fund. The Fund is not insured by the FDIC, Federal Reserve Bank, nor guaranteed by Wells Fargo or any affiliate thereof. Past performance is not an indication of how the investment will perform in the future.

**Morningstar Fixed Income Style Box™** as of 06-30-24

Avg Eff Duration	2.98
Avg Eff Maturity	3.86

Not Available

**Morningstar F-I Sectors** as of 06-30-24

Sector	% Fund
Government	0.00
Corporate	0.00
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	100.00
Derivative	0.00

**Credit Analysis: % Bonds** as of 06-30-24

AAA	27	BB	0
AA	51	B	0
A	13	Below B	0
BBB	10	Not Rated	0

**Waiver Data**

Type	Exp. Date	%
—	—	—

**Portfolio Manager(s)**  
Management Team. Since 2012.

Advisor	Galliard Capital Management, LLC
Subadvisor	Galliard Capital Management, LLC