

MFS® International Intrinsic Value Fund - Class R6

Category
Foreign Large Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The advisor focuses on investing the fund's assets in the stocks of companies that the advisor believes are undervalued compared to their intrinsic value.

Past name(s) : MFS International Value R6.

Volatility and Risk

Volatility as of 09-30-24



Risk Measures as of 09-30-24	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	18.03	1.03	0.90
3 Yr Beta	1.01	—	0.89

Principal Risks

Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Issuer, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Derivatives, Leverage, Shareholder Activity, Management, Portfolio Diversification

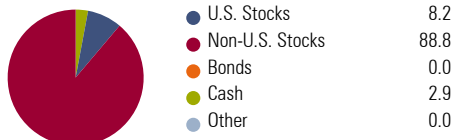
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-24



Top 10 Holdings as of 08-31-24

Holder	% Assets
Schneider Electric SE	3.11
Taiwan Semiconductor Manufacturing Co Ltd ADR	3.09
TotalEnergies SE	2.92
Franco-Nevada Corp	2.70
NatWest Group PLC	2.64
Legrand SA	2.59
Cadence Design Systems Inc	2.37
AIB Group PLC	2.35
CaixaBank SA	2.21
Samsung Electronics Co Ltd	2.16

Morningstar Super Sectors as of 08-31-24

Sector	% Fund
Cyclical	37.48
Sensitive	46.16
Defensive	16.36

Operations

Gross Prosp Exp Ratio	0.70% of fund assets
Net Prosp Exp Ratio	0.69% of fund assets
Management Fee	0.65%
12b-1 Fee	—
Other Fee	0.04%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	05-01-06
Total Fund Assets (\$mil)	22,713.1
Annual Turnover Ratio %	12.00
Fund Family Name	MFS

Morningstar Style Box™ as of 08-31-24

Style	% Mkt Cap
Giant	22.88
Large	53.27
Medium	22.46
Small	1.39
Micro	0.00

Value Blend Growth

Morningstar World Regions as of 08-31-24

Region	% Fund
Americas	13.93
North America	13.41
Latin America	0.52
Greater Europe	64.83
United Kingdom	13.97
Europe Developed	50.29
Europe Emerging	0.00
Africa/Middle East	0.57
Greater Asia	21.24
Japan	14.05
Australasia	1.43
Asia Developed	5.77
Asia Emerging	0.00

Waiver Data

Management Fee	Type	Exp. Date	%
Management Fee	Contractual	09-30-25	0.01

Portfolio Manager(s)

Benjamin Stone, IIMR. Since 2008.	
Philip Evans. Since 2020.	
Advisor	Massachusetts Financial Services Company
Subadvisor	—

Notes

Massachusetts Financial Services Company (MFS) has agreed in writing to waive at least 0.01% of the fund's management fee as part of an agreement pursuant to which MFS has agreed to reduce its management fee by a specified amount if certain MFS mutual fund assets exceed thresholds agreed to by MFS and the fund's Board of Trustees. The agreement to waive at least 0.01% of the management fee will continue until modified by the fund's Board of Trustees, but such agreement will continue until at least September 30, 2024.