

Fidelity Managed Income Portfolio for Reed Elsevier

Category
Stable Value

Investment Objective & Strategy

The fund invests in benefit-responsive investment contracts issued by insurance companies and other financial institutions ("Contracts"). Under the terms of the Contracts, the assets of the fund are invested in fixed income securities (which may include, but are not limited to, U.S. Treasury and agency bonds, corporate bonds, mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities, and collective investment vehicles and shares of investment companies that invest primarily in fixed income securities) and shares of money market funds. Contracts and securities purchased for the fund must satisfy specified credit quality standards.

Volatility and Risk

Volatility as of 09-30-24
Investment



Risk Measures as of 09-30-24	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	0.13	0.01	0.04
3 Yr Beta	-0.01	—	-0.03

Principal Risks

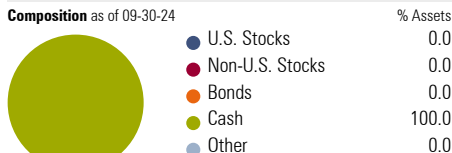
Credit and Counterparty, Extension, Inflation/Deflation, Inflation-Protected Securities, Prepayment (Call), Reinvestment, Not FDIC Insured, Active Management, Issuer, Interest Rate, Market/Market Volatility, Futures, Repurchase Agreements, U.S. Government Obligations, Derivatives, Pricing, Fixed-Income Securities, Dollar Rolls, Maturity/Duration, Sovereign Debt, Regulation/Government Intervention, Suitability, Multimanager, Shareholder Activity

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis



Top 10 Holdings as of 09-30-24

Security	% Assets
Fidelity Inv MM Government Instl	0.90

Morningstar Fixed Income Style Box™

as of 09-30-24

Avg Eff Duration	—
Avg Eff Maturity	—

Not Available

Morningstar F-I Sectors

as of 09-30-24

Sector	% Fund
Government	0.00
Corporate	0.00
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	100.00
Derivative	0.00

Credit Analysis: % Bonds

Not Available

Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	09-07-89
Total Fund Assets (\$mil)	1,920.9
Annual Turnover Ratio %	44.00
Fund Family Name	Fidelity Management and Research Company

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Robert Galusza. Since 2017.
David DeBiase. Since 2017.

Advisor	Fidelity Management Trust Company
Subadvisor	—

Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.55%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.