

Lazard International Strategic Equity Portfolio - Institutional Shares

Category
Foreign Large Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund invests primarily in equity securities, principally common stocks, of non-U.S. companies whose principal activities are located in countries represented by the MSCI EAFE Index that the Investment Manager believes are undervalued based on their earnings, cash flow or asset values. It may invest up to 15% of its assets in securities of companies whose principal business activities are located in emerging market countries. Under normal circumstances, the fund invests at least 80% of its assets in equity securities.

Volatility and Risk

Volatility as of 09-30-24



Risk Measures as of 09-30-24	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.19	0.98	1.00
3 Yr Beta	0.99	—	0.98

Principal Risks

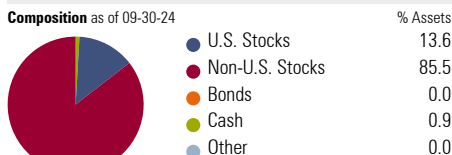
Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Issuer, Market/Market Volatility, Management, Small Cap, Mid-Cap, Large Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis



Top 10 Holdings as of 09-30-24

Holder	% Assets
Novo Nordisk AS Class B	4.58
ASML Holding NV	3.68
RELX PLC	3.26
Icon PLC	3.12
Aon PLC Class A	2.67
Coca-Cola Europacific Partners PLC	2.40
UniCredit SpA	2.36
Bank Leumi Le-Israeli BM	2.23
ABB Ltd	2.22
Compass Group PLC	2.19

Morningstar Super Sectors as of 09-30-24

Sector	% Fund
Cyclical	29.08
Sensitive	43.78
Defensive	27.16

Operations

Gross Prosp Exp Ratio	0.82% of fund assets
Net Prosp Exp Ratio	0.82% of fund assets
Management Fee	0.75%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.06%
Fund Inception Date	10-31-05
Total Fund Assets (\$mil)	3,645.7
Annual Turnover Ratio %	43.00
Fund Family Name	Lazard

Notes

Morningstar Style Box™ as of 09-30-24

Style	% Mkt Cap
Giant	32.58
Large	40.41
Medium	23.63
Small	3.37
Micro	0.00

Value Blend Growth

Morningstar World Regions as of 09-30-24

Region	% Fund
Americas	18.09
North America	16.50
Latin America	1.59
Greater Europe	60.39
United Kingdom	17.43
Europe Developed	39.56
Europe Emerging	0.00
Africa/Middle East	3.40
Greater Asia	21.52
Japan	16.66
Australasia	0.00
Asia Developed	3.75
Asia Emerging	1.11

Waiver Data

Type	Exp. Date	%
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Portfolio Manager(s)

Michael Bennett, CPA. Since 2008.
Robin Jones. Since 2009.

Advisor	Lazard Asset Management LLC
Subadvisor	—