

JPMorgan Emerging Markets Equity Fund - Class R6 Shares

Category
Diversified Emerging Mkts

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to provide high total return.

The fund invests at least 80% of the value of its assets in equity securities and equity-related instruments that are tied economically to emerging markets. "Assets" means net assets, plus the amount of borrowings for investment purposes. It may invest in securities denominated in U.S. dollars, other major reserve currencies, such as the euro, yen and pound sterling, and currencies of other countries in which it can invest.

Volatility and Risk

Volatility as of 09-30-24



Risk Measures as of 09-30-24	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	18.93	1.08	1.07
3 Yr Beta	1.02	—	1.09

Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Market/Market Volatility, Depository Receipts, Equity Securities, Industry and Sector Investing, Derivatives, Suitability, Shareholder Activity, China Region, Management, Structured Products, Small Cap, Mid-Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-24



Top 10 Holdings as of 08-31-24

Top 10 Holdings as of 08-31-24	% Assets
Taiwan Semiconductor Manufacturing Co Ltd ADR	8.54
Tencent Holdings Ltd	5.99
Samsung Electronics Co Ltd	5.38
MercadoLibre Inc	3.40
Nu Holdings Ltd Ordinary Shares Class A	3.31
Taiwan Semiconductor Manufacturing Co Ltd	2.34
Banco Bilbao Vizcaya Argentaria SA	2.28
SK Hynix Inc	2.15
PT Bank Rakyat Indonesia (Persero) Tbk Registered Shs Series -B-	2.01
HDFC Bank Ltd	1.96

Morningstar Super Sectors as of 08-31-24

Morningstar Super Sectors as of 08-31-24	% Fund
Cyclical	41.58
Sensitive	47.60
Defensive	10.81

Operations

Gross Prosp Exp Ratio	0.81% of fund assets
Net Prosp Exp Ratio	0.79% of fund assets
Management Fee	0.68%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.13%
Fund Inception Date	12-23-13
Total Fund Assets (\$mil)	7,153.3
Annual Turnover Ratio %	29.00
Fund Family Name	JPMorgan

Morningstar Style Box™ as of 08-31-24

Morningstar Style Box™ as of 08-31-24	% Mkt Cap
Giant	72.07
Large	18.34
Medium	7.80
Small	1.79
Micro	0.00

Value Blend Growth

Morningstar World Regions as of 08-31-24

Morningstar World Regions as of 08-31-24	% Fund
Americas	18.67
North America	2.11
Latin America	16.57
Greater Europe	10.72
United Kingdom	0.00
Europe Developed	3.53
Europe Emerging	3.89
Africa/Middle East	3.30
Greater Asia	70.60
Japan	0.00
Australasia	0.00
Asia Developed	30.04
Asia Emerging	40.57

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	02-28-25	0.02

Portfolio Manager(s)

Austin Forey, Since 2005.	
Leon Eidelman, CFA, Since 2013.	
Advisor	J.P. Morgan Investment Management, Inc.
Subadvisor	—

Notes

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses other than certain money market fund fees as described below, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, expenses related to trustee elections, and extraordinary expenses) exceed 0.79% of the average daily net assets of Class R6 Shares. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Fund's investment in such money market funds. These waivers are in effect through 2/28/25, at which time it will be determined whether such waivers will be renewed or revised. To the extent that the Fund engages in securities lending, affiliated money market fund fees and expenses resulting from the Fund's investment of cash received from securities lending borrowers are not included in Total Annual Fund Operating Expenses and therefore, the above waivers do not apply to such investments.