

American Funds 2070 Trgt Date Retire R6 RFBFX

Benchmark

Morningstar Lifetime Mod 2060 TR USD

Overall Morningstar Rating™

Morningstar Return

Morningstar Risk

Investment Objective & Strategy

From investment's prospectus

The investment seeks growth, income and conservation of capital.

The fund will attempt to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories, including growth funds, growth-and-income funds, equity-income funds, balanced funds and fixed income funds. The fund categories represent differing investment objectives and strategies.

Fees and Expenses as of 01-01-24

Prospectus Net Expense Ratio	0.39%
Total Annual Operating Expense	0.39%
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

Operations and Management

Fund Inception Date	05-03-24
Portfolio Manager(s)	Wesley K.-S. Phoa Michelle J. Black
Name of Issuer	American Funds
Telephone	800-421-4225
Web Site	www.americanfunds.com

Benchmark Description: Morningstar Lifetime Mod 2060 TR USD

The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2060. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Category Description: Target-Date 2065+

Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2061-2065 and beyond) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Allocation of Assets Over Time

Years Until Retirement	50 Yrs	40 Yrs	30 Yrs	20 Yrs	10 Yrs	0 Yrs	-10 Yrs	-20 Yrs	-30 Yrs
% Bonds	9.6	9.6	9.6	12.1	32.7	53.7	60.4	66.5	72
% Stocks	90.4	90.4	90.4	87.9	67.3	46.3	39.6	33.5	28
% Cash	0	0	0	0	0	0	0	0	0
% Other	0	0	0	0	0	0	0	0	0
% Total	100	100	100	100	100	100	100	100	100

Performance

Trailing Returns	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Investment Return %	—	—	—	—	—	4.20
Benchmark Return %	—	—	—	—	—	3.10
Category Average %	—	—	—	—	—	3.57
Morningstar Rating™	—	—	—	—	—	—
# of Funds in Category	—	—	—	—	—	—
Quarter End Returns as of 06-30-24	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	—	—	—	—	—	4.20
Standardized Return %	—	—	—	—	—	4.20

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

Portfolio Analysis

Composition	% Assets	Morningstar Style Box™ as of 06-30-24(EQ) ; 06-30-24(F-I)	
Not Available	—	Not Available	Not Available
● U.S. Stocks	—		
● Non-U.S. Stocks	—		
● Bonds	—		
● Cash	—		
● Other	—		

Top 10 Holdings	% Assets	Morningstar Sectors	
Not Available	—		
Annual Turnover Ratio %	—		
Total Fund Assets (\$mil)	2.03		
		% Fund	S&P 500 %
		0.00	26.22
		0.00	1.95
		0.00	10.11
		0.00	12.01
		0.00	2.15
		0.00	53.91
		0.00	9.34
		0.00	3.65
		0.00	7.56
		0.00	33.36
		0.00	19.85
		0.00	5.75
		0.00	11.74
		0.00	2.36

Principal Risks

Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Active Management, Issuer, Interest Rate, Market/Market Volatility, Equity Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Fixed-Income Securities, Conflict of Interest, Management